

# MarketNews

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# Egg Markets

# Week of May 1, 2023

**TONE:** Retail demand poor. Supplies long. Market weak.

The regional egg markets are as follows:

	Northeast	Midwest	South Central	Southeast
Lg	\$1.13	\$1.12	\$1.22	\$1.19
Md	\$1.02	\$1.00	\$1.07	\$1.05

Source: Esbenshade Farms / The Wenger Group / Kreider Farms / et al.



## Egg Markets Overview

The weekly Egg Markets Overview is now available on our website and may be accessed by clicking on the link or graphic below.



<https://www.ams.usda.gov/sites/default/files/media/Egg%20Markets%20Overview.pdf>  
<https://www.ams.usda.gov/mnreports/pybshellegg.pdf>

# USDA Egg Markets Overview

A weekly publication of the USDA AMS Livestock and Poultry Program, Livestock, Poultry, and Grain Market News Division

April 28, 2023

Wholesale prices for cartoned shell eggs declined steadily through the week as demand fades and offerings increase to available levels while supplies are entering the heavy range. Trading is slow. Wholesale prices for graded loose eggs continued to be pressured downward through the week, reaching levels last seen in November 2021. Demand is limited for moderate to available offerings and moderate to heavy offerings. Trading is slow. The volume of trailer load loose egg sales this week decreased 16% from the prior week with 16% for future delivery. Prices for national trading of trucklot quantities of graded, loose, White Large shell eggs decreased \$0.56 to \$0.63 per dozen with weak undertone. The wholesale price on the New York market for Large cartoned shell eggs delivered to retailers decreased \$0.50 to \$0.99 per dozen with a weak undertone. In the major Midwest production region, the wholesale price for Large, white, shell eggs delivered to warehouses declined \$0.22 to \$1.46 per dozen with a weak undertone while prices paid to producers for Large cartoned shell eggs were down \$0.50 to \$0.77 with a weak undertone. The California benchmark for Large shell eggs decreased \$0.26 to \$2.25 per dozen with a weak undertone. Delivered prices on the California-compliant wholesale loose egg market declined \$0.60 per dozen to \$0.90 per dozen with a weak undertone.

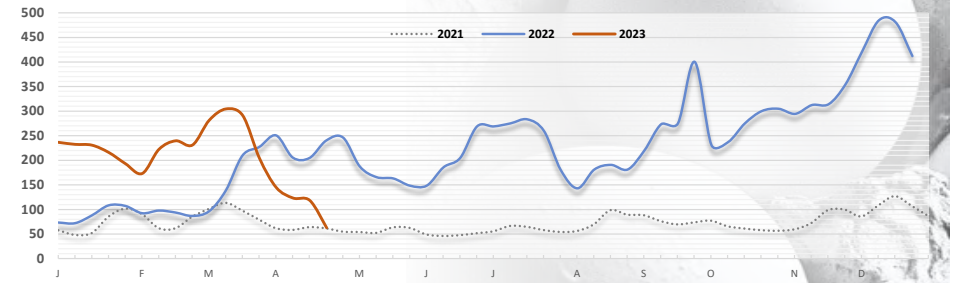
Consumer demand for shell eggs improved slightly but remains well below the levels of recent years headed into May the traditional "egg month", normally a slow month for egg movement as the first hints of summer approach. Shell egg supplies are becoming more available as production continues to recover from last year's devastating avian influenza losses and this, in combination with recent sharp declines in wholesale prices, has grocery retailers cautiously looking to return shell eggs to their weekly circulars. Shoppers have been grudgingly buying shell eggs on an "as needed" basis but retail prices have left little incentive to purchase beyond basic need so this would be a welcome development. However, May is also a month during which, in the past, the egg industry has struggled with outbreaks of avian influenza and this weighs on marketer's minds as they eagerly look forward to warmer, drier weather to help prevent possible outbreaks. Egg breakers have been the beneficiaries of the slow carton market as they are finding product more than available in the spot market and are taking advantage to build raw and finished product stocks. Increased egg products production is starting to impact egg product pricing which in increasing in availability and declining in price.

Promotional activity for conventional caged shell eggs in retail outlets is seeing a slight uptick and the average ad price declines \$0.22 to \$2.28 per dozen. Promotional activity for specialty shell eggs is limited to cage-free types this cycle as other specialty types are keeping a low profile as caged egg sale prices slowly retreat from the record highs experienced over the past several months with the distinct price difference between caged and cage-free shell eggs slowly returning to pre-avian influenza days. Feature activity for [UEP-defined cage-free](#) shell eggs improves very slightly but overall, remains limited. The average ad price continues to wobble and is up \$0.11 this week to \$3.61 per dozen. Cage-free ads account for 38% of limited feature activity this week.

The overall inventory of shell eggs increased 2% and the nation-wide inventory of Large

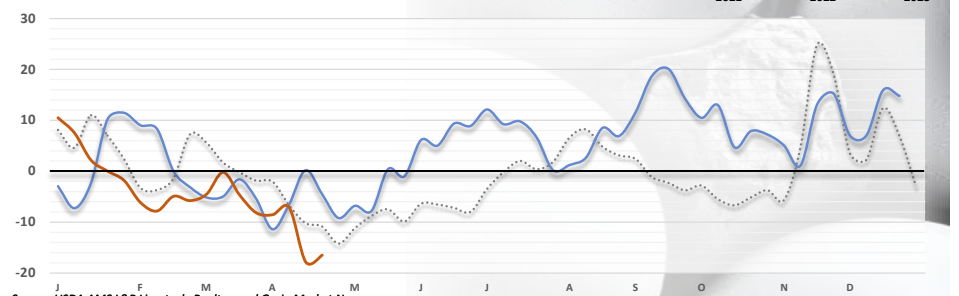
Source: USDA AMS Livestock & Poultry Program, Livestock, Poultry, and Grain Market News Division

Weekly Loose Shell Egg, Large, White, National Index (f.o.b. dock, cents per dozen)



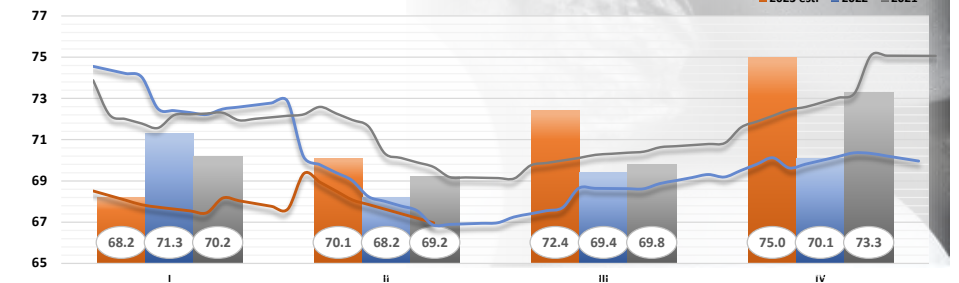
Source: USDA AMS L&P Livestock, Poultry, and Grain Market News

Weekly U.S. Table Egg Demand (Shell Egg Demand Index)



Source: USDA AMS L&P Livestock, Poultry, and Grain Market News

Egg Per Capita Disappearance vs. Weekly Est. Production (as of April 2023)



Source: USDA ERS; AMS L&P Livestock, Poultry, and Grain Market News

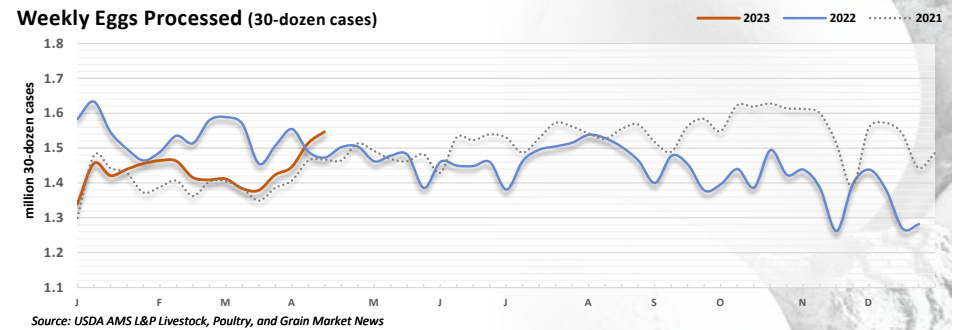
eggs increased 3%. Stocks of Large eggs in the key Midwest production region rose by nearly 18%. The inventory share of Large class shell eggs increased a half percent to a nearly 54% share of all shell egg stocks on inventory at the start of the week. Stocks of cage-free eggs decreased 1% and the inventory of nutritionally-enhanced shell eggs rose nearly 8%. Stocks of organic eggs rose 2% while breaking stock inventories increased nearly 6.5% as slow carton demand increases spot market availability. Total estimated table egg production was unchanged from last week and from last year at a deficit of 1.5% from last year, about 2.0 million cases.

Wholesale prices for breaking stock in the Central States declined sharply, down \$0.70 to \$0.58 per dozen with a pervasive weak undertone. Demand is mostly light as breakers are maintaining full production schedules on their own production and stocks and only entering the spot market at their convenience. Offerings and supplies are moderate to fully adequate. Trading is slow to moderate. The volume of eggs processed over the past week increased 2%, representing a 32% share of weekly table egg production. Egg processing is now exceeding the prior year's level, a clear sign that production is returning to more normal levels. Production of whole egg rose 4% while production of egg whites was up 3% and production of yolk declined a half percent. The production of dried eggs increased sharply, up nearly 23% as breakers build their inventories and inedible egg production was off by nearly 3%. Breaking yields without inedible improved by a quarter pound to 41.78 pounds per case broken.

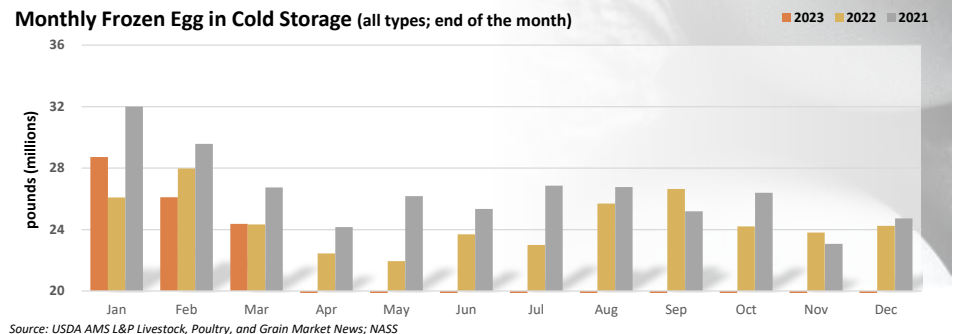
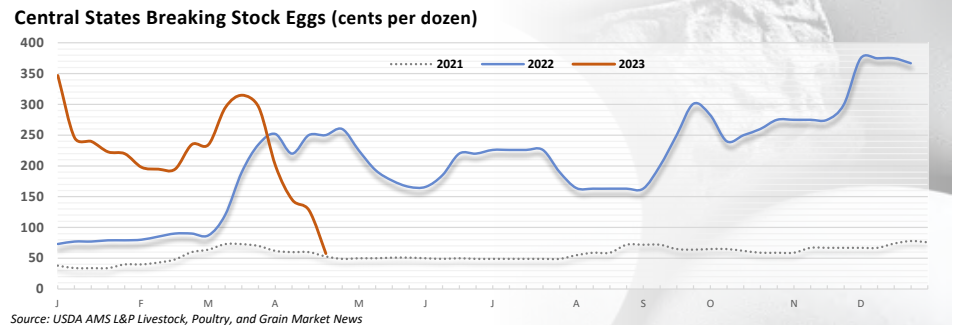
Wholesale prices for liquid egg products are too few to report with a weak undertone. Offerings are light to moderate; demand is mostly light on slow to moderate trading. Prices on frozen whole eggs decreased \$0.37 to \$1.635 per pound while those for frozen whites were down \$0.37 to \$1.72 per pound. The undertone is weak for light to moderate offerings and light supplies. Demand is mostly light and trading is slow to moderate. Prices for dried whole eggs were down \$0.25 to \$12.00 per pound and those for whole dried yolk declined \$1.20 to \$9.80 per pound. The undertone is steady to weak, offerings are mostly light with light to very light supplies. Demand is moderate to good, best for albumen, and trading is mixed.

According to NASS, the March monthly volume of frozen eggs in storage decreased 7% from the prior month, unchanged from the year ago level. Stocks of whole frozen egg rose 2% during the month to a level 18% over last year. The share of whole egg stocks gained 4% to a 47% share of total frozen stocks. Stocks of frozen yolk decreased 7%, 18% over last year while stocks of frozen egg whites decreased 12%, 19% under year ago levels. Stocks of unclassified eggs were down 11% from last month and last year. The share of unclassified frozen stocks was decreased 2% to a 40% of total frozen stocks.

Cage-free commitments as of April 2023 remain about unchanged, requiring 66.7 billion cage-free eggs per year to meet 100% of needs from an approximate cage-free flock of 221.4 million hens (70.5% of the U.S. non-organic flock), indicating a shortage of 118.2 million hens from the current non-organic cage-free flock of 103.2 million hens. The average lay rate for non-organic, barn/aviary cage-free production is currently estimated at 81.4



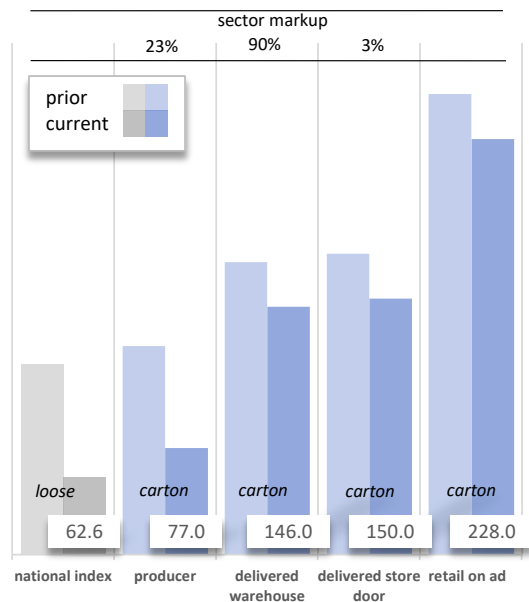
Eggs Processed - Week-to-Week Change						
total	share	whole	whites	yolks	dried	inedible
2.2%	0.9%	4.2%	2.9%	-0.5%	22.7%	-2.8%



## Shell Eggs Market Price Comparisons

(as of April 28, 2023)

(National Index on a loose-egg basis, all other prices for carton eggs; LG White avg prices in cents per dozen)



Producer, warehouse, & store door = MW; retail no sale NY market; retail on sale Nat'l Retail Feature; loose eggs include minimal

## Key Egg Markets Overview

	28-Apr	% Change	Recent History				
			21-Apr	14-Apr	7-Apr	31-Mar	24-Mar
<b>SHELL EGGS (Large, White, conventional in cents per dozen)</b>							
National, Loose, (f.o.b. dock prices)	62.62	-47%	118.16	123.13	144.42	203.69	291.00
New York, Cartoned (price to retailers)	99.00	-34%	149.00	177.00	236.00	309.00	351.00
Midwest, Cartoned (price dlvr'd to warehouse)	146.00	-13%	168.00	223.00	306.00	338.00	329.00
California, Cartoned, benchmark (cage-free)	225.00	-10%	251.00	306.00	398.00	445.00	419.00
<b>National Retail Shell Egg (avg. ad price in dollars per dozen)</b>							
Conventional, Large, White	2.28	-9%	2.50	2.74	3.29	1.75	4.94
Cage-Free, Large, Brown	3.61	3%	3.50	3.99	3.49	3.50	n/a
<b>EGG PRODUCTS (f.o.b. dock prices; dollars per pound)</b>							
Central States Breaking Stock (dlvd prices per doz)	58.00	-55%	128.00	145.00	200.00	295.00	315.00
Whole Frozen Eggs	164.00	-18%	200.00	250.00	280.00	264.00	262.00
Whole Dried Eggs	12.00	-2%	12.25	12.50	13.50	14.25	14.25
Processed Share of Weekly Egg Production	32.3%	0.9%	31.4%	29.8%	29.2%	29.0%	29.1%
<b>SHELL EGG DEMAND INDICATOR (no units)</b>	-16.5	1.4	-17.9	-7.2	-8.6	-8.2	-4.7

Source: USDA AMS Livestock, Poultry, and Grain Market News; "n/a" = not available.

## Key Shell Egg Markets Snapshot - 2023

(Large, White, Conventional Shell Eggs in cents per dozen)	28-Apr	Change	21-Apr	2023 High	2023 Low
National, Loose, (f.o.b. dock prices)	62.6	▼ -47%	118.2	304.6	62.6
New York, Cartoned (price to retailers)	99.0	▼ -34%	149.0	474.0	99.0
Midwest, Cartoned (price dlvr'd to warehouse) <sup>1</sup>	146.0	▼ -13%	168.0	517.0	146.0
California, Cartoned, benchmark	225.0	▼ -10%	251.0	737.0	225.0
Central States Breaking Stock (delivered prices) <sup>1</sup>	58.0	▼ -55%	128.0	367.0	55.0
Whole Frozen Egg Products (f.o.b. dock prices)	164.0	▼ -18%	200.00	300.0	164.0
Whole Dried Egg Products (f.o.b. dock prices)	12.00	▼ -2%	12.25	14.3	12.00
Natl Average Retail Ad Price - Conventional	2.28	▼ -9%	2.50	4.94	1.75
Natl Average Retail Ad Price - Cage-free <sup>2</sup>	3.61	▲ 3%	3.50	4.99	2.00
Shell Egg Demand Indicator	-16.5	▲ 1.4	-17.9	10.5	-17.9

<sup>1</sup> mostly high; <sup>2</sup> non-organic



# FLOUR FACTS

Information Provided by General Mills Foodservice  
GeneralMillsCF.com



## Weekly Market Highlights

APRIL 27, 2023

- Crop conditions for winter wheat were at 26% good to excellent, which was in line with trade expectations and a point below last week. Spring wheat planting fell short at 5% compared to the expected 7%. At this time last year, planting was at 12% along with the five-year average.
- Russia continues to threaten abandonment of the Black Sea Grain Corridor which would prevent the flow of grain from Ukraine. This is a development that doesn't seem to have an end in sight, but the market has become less sensitive to developments in that region.
- Prices continue to fall this week on reports on rain in Kansas, reports from Stats Can that the country's all-wheat plantings will reach a 22-year high this year, and concerns about global competitiveness.

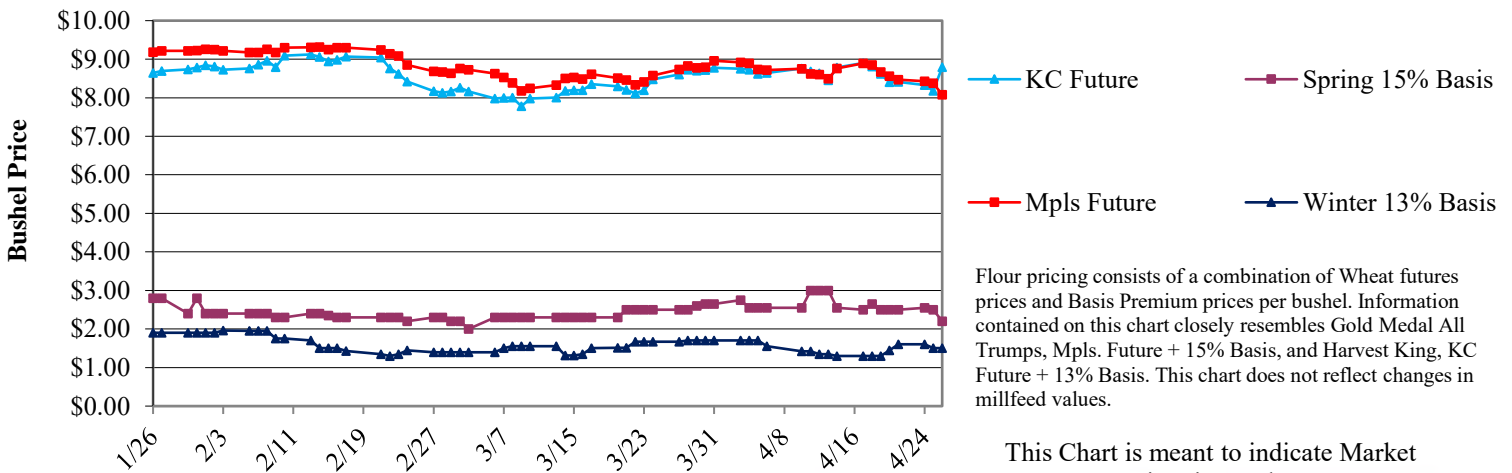
## Facts on Flour

### The impact of millfeed

Have you ever looked in the Wall Street Journal and saw the futures price of wheat falling but the price of flour remains the same or even rises? Part of the reason can be falling millfeed pricing. When we mill wheat, we utilize the entire wheat kernel, less than 80% is flour but the remaining portion is sold as animal food. This animal food, or millfeed as we call it, competes with other feed ingredients such as corn. If corn prices are low (almost half of all corn grown is used as animal feed), millfeed prices will also be low. That "credit" that we get by selling the millfeed will not be as great thus forcing the price on the flour to go up. Conversely, if corn, or other feed ingredients are higher priced we get a better millfeed recovery, which offsets more of the price of the wheat thus lowering flour prices.

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### Futures & Basis Markets



This Chart is meant to indicate Market Direction Only.

General Mills Foodservice is your trusted partner in baking – providing quality products, innovative business solutions and technical support to baking professionals. With product solutions for cakes, pizzas, bagels and breads, we're backed by trusted brands and recognized industry experts to offer a holistic approach to build your business.

Experience inspires confidence.





## Stratas Foods Market Watch 4.28.23

### *What to Watch For in the Week Ahead*

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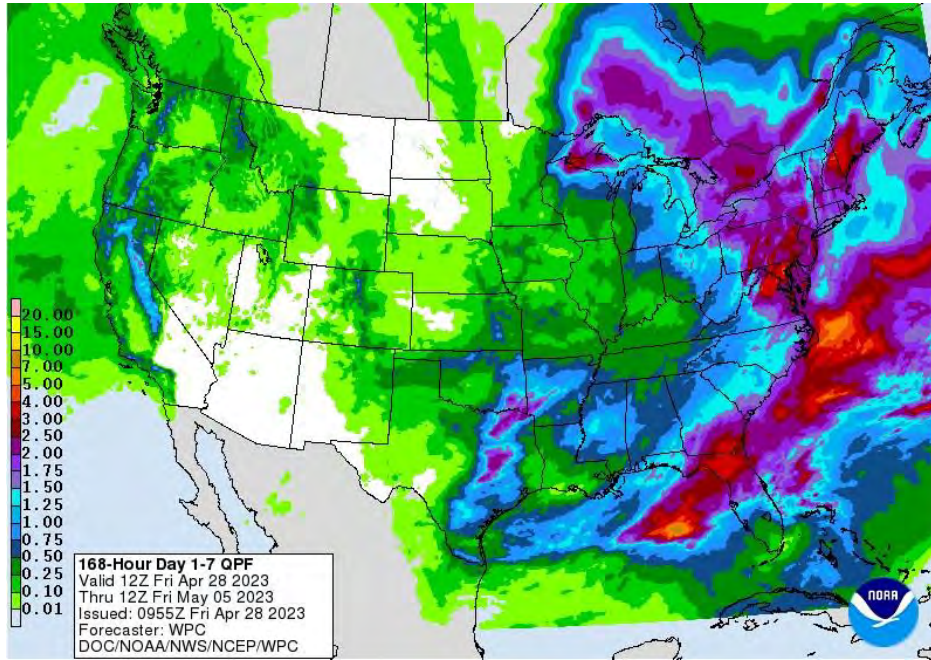
•**Fundamentals**– CFTC COT, Weekly Export data, Crop Progress Report, NASS March Crush

•**Weather** – Want warm and dry weather for best planting.

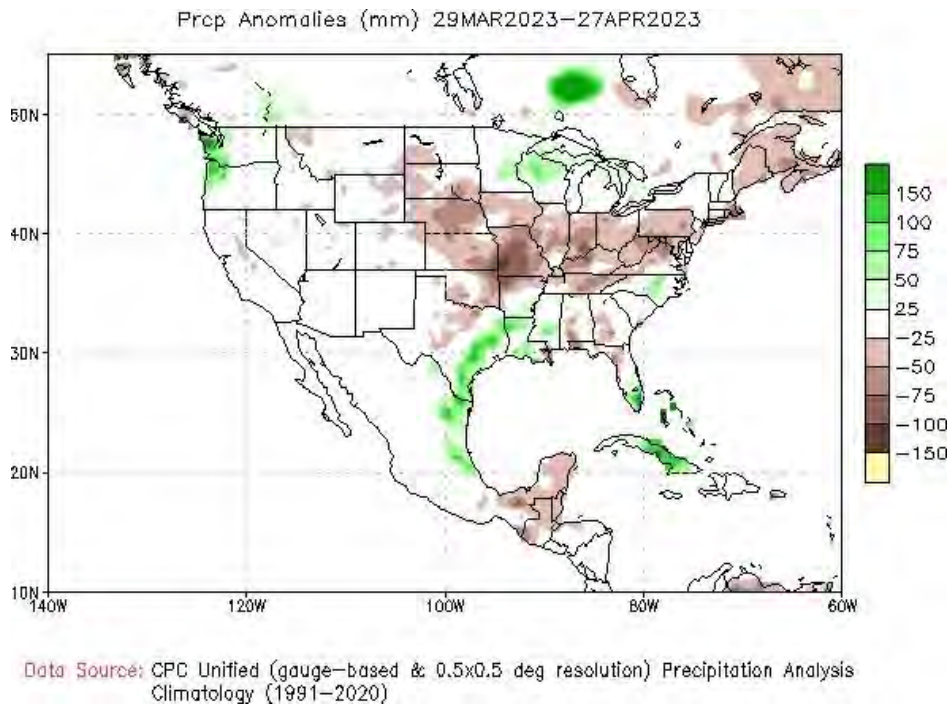
•**Politics/Macro** – Energy markets playing the leader right now and that brings into question OPEC, EPA and UCO -lots of scary acronyms

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## US 7 Day Precipitation

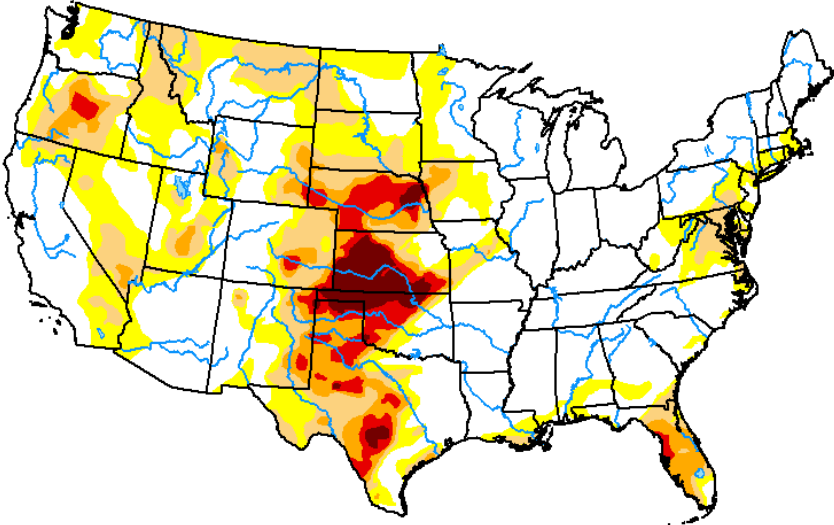


## US 30 Day Anomalies



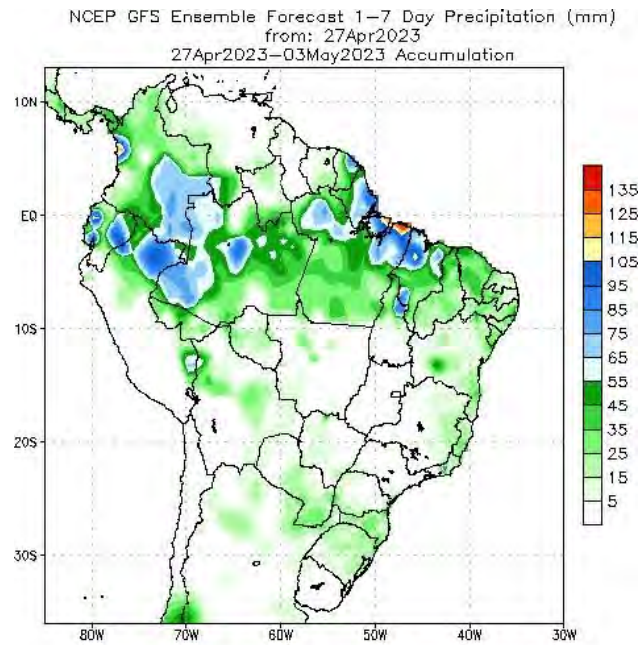


# US Drought Monitor



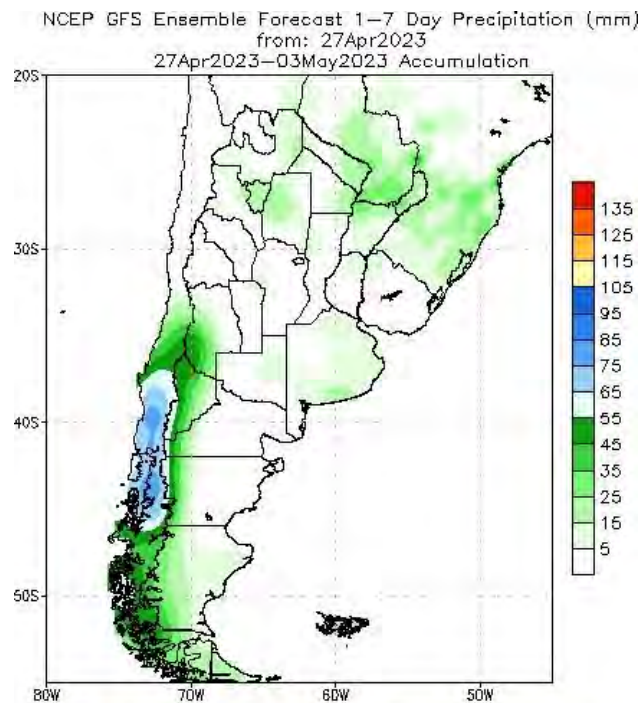
## 7 Day Precipitation

### Brazil



Bias correction based on last 30-day forecast error

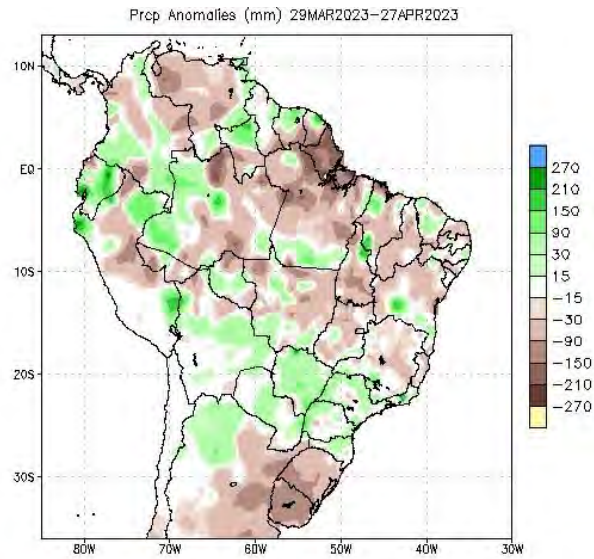
### Argentina



Bias correction based on last 30-day forecast error

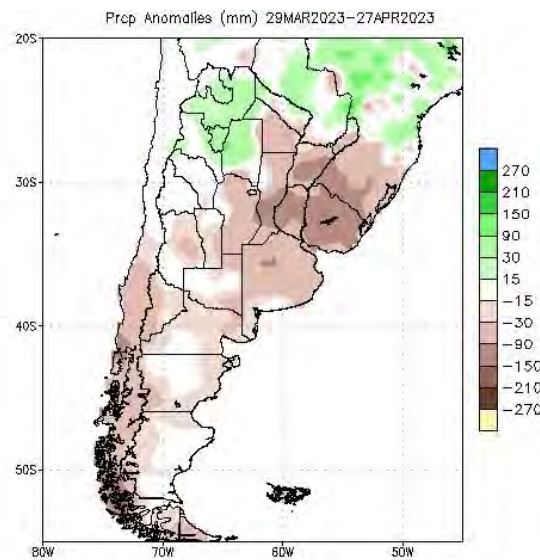
# 30 Day Anomalies

## Brazil



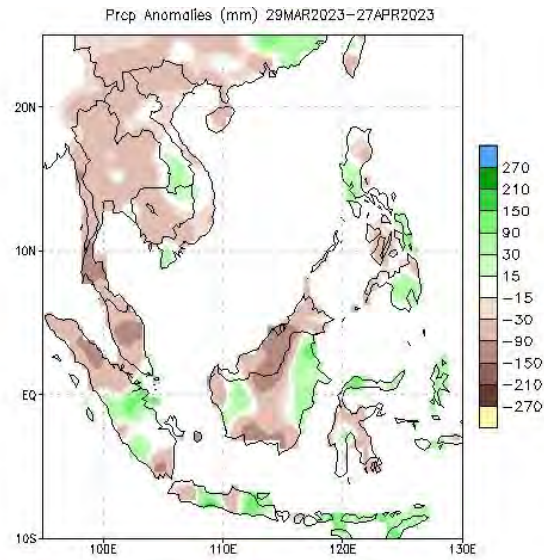
Data Source: CPC Unified (gauge-based & 0.5x0.5 deg resolution) Precipitation Analysis Climatology (1991-2020)

## Argentina



Data Source: CPC Unified (gauge-based & 0.5x0.5 deg resolution) Precipitation Analysis Climatology (1991-2020)

## Southeast Asia



Data Source: CPC Unified (gauge-based & 0.5x0.5 deg resolution) Precipitation Analysis Climatology (1991-2020)

## Tropical Oils



## North American Oils



## Moving Averages

	CBOT	Canola	Palm Olein	Coconut
4/28 Price	51.67	67.67	65.00	68.00
9-day MA	53.12	68.68	67.44	67.28
20-day MA	54.01	69.53	67.83	67.18
50-day MA	56.39	71.77	67.23	69.14
200-day MA	63.85	83.80	69.99	77.64

## Soybean Oil

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### April WASDE & NOPA Crush

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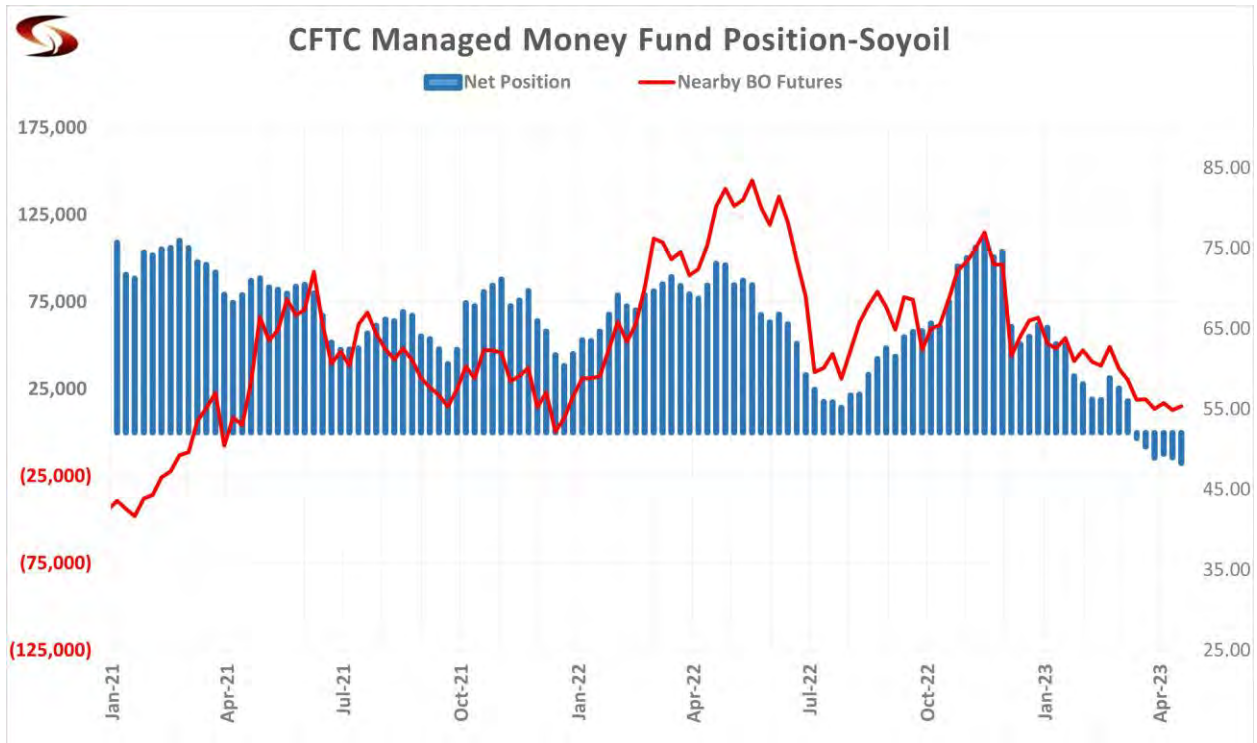
- *The April WASDE report left the US Bean/Meal/Bean Oil balance sheets unchanged vs March; new crop estimates will be published in the May report*
  - *The global Bean balance sheet was relaxed slightly with Argentina production cuts (-6m mt) offset by higher beginning stocks, increased Brazilian production, and reduced global crush*
  - *NOPA crush came in higher than the average estimate. Average was 183.4 with actual crush hitting 185.8 million bushels.*
  - *NOPA oil stocks came in the range that was expected. Range of estimates was 1.80-1.95 billion pounds with the actual stocks at 1.85 billion pounds.*
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## **Soybean Oil Outlook**

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- *New lows set for the year in the nearby contract as July neared the 50.50 level on the board. Friday showed a slight recovery from the sell-off that took place on Thursday.*
  - *9 day moving average has dropped 100 points below the 20 day moving average as the board sold off 3 of the 5 days.*
  - *Crop is at the very beginning of the planting cycle with the southern states starting to get beans in the ground. The end of April/beginning of May will really start to see rapidly increasing pace of planting. Current (very early) planting progress has us right in line with the 5 year average as we have 12% of beans planted versus the 5 year of 11%.*
  - *Basis is starting to firm as the crush margins fall. Oilshare is once again hovering around 37% as the Thursday downwards move took us down from the recent push up to 38%.*
  - *Managed money increased positions in both meal and beans to the tune of ~10k contracts; added to short position in bean oil for the week of 4/18.*
- **Expected CBOT Range 50.00 - 60.00**
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## Canola/Rapeseed Oil



## Fundamental Updates

- *Stats Canada reported 21.6M Acres for 2023 (+0.9% YoY)*
- *US February 2023 Canola crush was 171,529 tons vs 204,340 tons in January and Feb'22 was 130,398.*

- *Canola oil production increased as well: 137M lbs in Feb'23. This was down 17% vs January but up 36% vs February 2022.*
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## Flash Summary

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- *Canola seed futures were down hard to end the week.*
  - *Canola margins popped as a result of the weak seed prices on Friday as well as the Chicago rally for soy products. All this to say, we are back to last week's lows!*
  - *Oil share values were down on week, ending at 37.40% in July and 38.28% in December*
  - *Q2 brings key downtime windows into focus for Canola oil and is going to have to be closely watched.*
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## Tropical Oils



## Fundamental Updates

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### **MPOB:**

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- *March Production Estimate: 1.28MMT (-1%)*



- *March Export Estimate: 1.39MMT (+25%)*
  - *March Stock Estimate: 1.75MMT (-17%)*
  - *Palm Futures were down right at 10% on the week and down 9% on the month*
  - *MPOA reported production from April 1-20 vs March down 1%, losing momentum from earlier in the month due to the Ramadan holiday*
    - *AmSpec estimates that MoM exports for April 1-25 are down -18% vs March*
  - *After Ramadan ended, Indonesia loosened their Domestic Market Order, making more Palm available for exports*
  - *With port stocks in China and India still high and alternative global oils priced more competitively, new export demand continues to be subdued*
    - *Palm Futures are closed on Monday in observance of Labor Day and will reopen 5/2*
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# Weekly PRODUCE ALLIANCE Market Report



April 27, 2023

## OVERVIEW

Markets remain slightly elevated on eastern veg as we see a steady rain pattern settle in across Florida this week. Transition is well underway in Ruskin/Palmetto region on tomatoes. Production is down on peppers, squash, and cucumber, while corn remains steady. We are scratching on soft squash in South Georgia and the hot pepper market is slowly improving with serrano, shishito and anaheim the highest priced and shortest available. Supply is stable on round, roma and snacking tomatoes out of Mexico through all shipping points, however sizing curve has shifted a bit leaning towards smaller fruit on rounds, romas are peaking on xl and jumbo. Offshore honeydews continue to be tight and are expected to be this way through the rest of the season and transition will be in May. Transition is almost complete with most shippers having transitioned to Salinas with the final few to be fully transitioned this week except for GreenGate which will transition the first week of May with their start date set for May 8th. Look for supplies to continue to be very unstable going through the month of May, as the Salinas Valley finds itself behind schedule on all major commodities. This will continue to keep the USDA prices very volatile and will last for several weeks on most of the wet veg items coming from Salinas, Watsonville and Santa Maria. We will continue to feel the effect of the heavy rains and flooding and we continue to anticipate disruption in the coming month with prorates and 10-week averages that will likely continue in the coming weeks.

## MARKET ALERTS



### ASPARAGUS – ESCALATED

Growers in Caborca/San Luis continue to close fields due to seasonality and lack of labor. Some Mexican regions are seeing heavy seeding and spreading due to heat. Peru's volume is still low due to warm weather in the region; quality has been fair at best. Markets remain active due to the weather, and transition from Sonora to Baja in Mexico.



### BOK CHOY – ESCALATED

Market continues active with very light supplies.



### BROCCOLI – EXTREME

We continue to see light supplies on Broccoli with an extremely active market. March rain along with recent cool weather has decreased available supplies to start off the Salinas season. Currently, market is demand exceeds supply and we anticipate light supplies here as well through the end of the month and into the first of May.



### BROCCOLINI – ESCALATED

Supplies remains light with good demand.



### CARROTS (Jumbo) – ESCALATED

Overall supplies are improving, Jumbos are still slow getting ramped up. Quality is good.



### CAULIFLOWER – EXTREME

Supplies on flower remain limited due to the cooler temps and continues to be more impacted than other crops. The current market remains in a demand exceeds supply situation and supplies continue light at to start the month of May.



### HOT PEPPER – ESCALATED

In the east, chilies were still tighter than normal; however, expect to see some improvement in two weeks on Cubanelle, Long Hots, Poblano, Hungarian Wax, Jalapeno and Shishito (very short). In McAllen, volume is gradually improving on all varieties but Yellow Caribe and Serrano. Pricing remains firm but there is downward pressure on most varieties. Tomatillos are stable.



### LIMES – ESCALATED

Supplies on smaller sizes are accounting for approx. 60% of the overall yields, although large sizes remain extremely light and will remain scarce for the foreseeable future. Recent rain events have promoted fruit growth and coloring but expect a potential price gap between small and large sizes to continue through the first to second week in May.



### MUSHROOMS – ESCALATED

Quality is good despite supply being lighter than expected. We continue to see lack of labor, shortages in component of growing such as peat moss and other inflationary pressures. We expect to see this continue to be a challenge until some of the growing costs can get under control of this particularly labor intensive and cost sensitive item.



### MELONS (CANTALOUPE & HONEYDEW) – ESCALATED

**Cantaloupe:** We are seeing a rapid shift in the cantaloupe market now that we have passed the peak production of the past two weeks; we are also seeing a shift in sizing away from the excessive jumbo fruit and more to 9/12s. Demand has started to pick up as



**GRAPES (ALL COLORS) – EXTREME**

We are starting to see a rapid decline in volume on offshore grapes and now spot market inventory is becoming difficult to source. Importers are holding onto remaining inventory in order to manage programed business while any additional volume from Chile has been diverted to Europe and Asia due to weak U.S. markets in February and March, leaving much less fruit in the U.S. for April. Brazil's second crop is beginning to arrive on the east coast, but those supplies will not be enough to meet overall demand and Mexico will be delayed several weeks. The industry may experience a supply gap in the coming weeks, pushing spot market pricing to extremely elevated levels on all colors. We do not expect supply to be available out of Mexico until the 3rd week of May. In the coming weeks, substitutions to alternative colors or items such as mixed melons/other fruit may be necessary to keep the supply chain constant.



**GINGER – EXTREME**

Chinese supply will be very sporadic due to delays in unloading containers and inspecting at the ports. Pricing will be climbing daily.



**GARLIC – ESCALATED**

Quality is good with moderate supplies



**GREEN BEANS – ESCALATED**

Beans demand remains strong, and markets have reacted. Overall quality is mixed. Markets in Nogales are extreme as the season starts to wind down, transition to Coachella very soon.



**NAPA – ESCALATED**

Effects of the warm weather last week in the desert, along with the weather events in California in March, are affecting quality on Napa out of all areas. Market is active.



**LETTUCE, ICEBERG – EXTREME**

Lettuce market continues strong with much disruption in supplies. Yuma has finished for the season and Huron should be finished in the next 10 days. Rain and cool weather in northern California over the last 4 to 6 weeks has affected available supplies, in Salinas and Huron, with each shipper having varied availability different days/weeks depending on growing area. The market is still very strong with most shippers holding to averages and we do not anticipate any major changes heading into next week.



**LETTUCE, ROMAINE, ROMAINE HEARTS, GREEN LEAF & RED LEAF – ESCALATED**

**ROMAINE:** We have seen adequate supplies on romaine and romaine hearts to start the Salinas season with an active market. Shippers are expecting a slight decrease in available supplies as we start the month of May with the possibility of the market strengthening.

**GREEN & RED LEAF:** Markets continue strong with limited availability through the balance of the month. We will see varying available supplies and anticipate a steady market as we head into the month of May.

springtime temperatures are experienced in most regions of the country with large retail promotions developing. Overall volume will begin to decrease each week over the next month until our season is completed. We should see some fruit out of the desert right around Memorial Day. Quality on the cantaloupe has been outstanding with excellent color externally and a strong flavor profile. Brix levels have been mostly in the 13-15% range with some peaking higher.

**Honeydew:** The honeydew market remains very strong. And seeing more larger sized fruit. 6-8 ct are drawing a premium. Overall quality remains strong with very good internal/external color and brix levels are in the 12-14% range.



**PARSLEY (CURLY & ITALIAN) - ESCALATED**

Some shippers are starting to see some minor seeder in the Italian parsley as well as some slight yellowing/burn in some of the fields.



**POTATOES - ESCALATED**

Potato demand on cartons has returned to normal levels during Q1. While we have not seen carton pricing take any sharp increase, we are seeing product significantly tighten up. We are beginning to approach the point where growers start to wind down on their Norkotah supplies. Once we get to the middle/end of April, we should see growers shipping Burbanks just about exclusively. Growers continue to receive record offers from processors (even higher than last season), and reports of further record breaking offers for the Spring continue to roll in. Because of this, the fresh market has a 'safety net' of where pricing will likely not fall beneath. We anticipate we will continue to see this trend as a means to get growers to release product on the fresh side as we head into the Spring/Summer. Other growing regions are echoing the same sentiments as well. We have already seen Nebraska finish up, and we are seeing much less supply out of Colorado and Wisconsin as well. Both of these regions will finish up over Q2, and it could potentially mean a volatile Summer ahead. National supply reports are showing that there are approximately 3% less potato stocks on hand than there were during this time last year. Depending on how product stores, as well as what happens with demand, will really determine where the market will climb to.



**SNOW & SNAP PEAS – ESCALATED**

Production remains the same on snow peas, but sugar snaps continue to be slow due to the weather. We continue to see quality issues on sugar snaps and have started to see some quality issues on snow peas.

## GOOD BUYS

Commodity	Expert Tip
Florida Sweet Corn	With these two classic summertime ingredients you can make a simple sweek corn *succotash. Place corn (freshly off the cobb), and onion in a skillet with some salt and pepper. Once tender, add garlic, and grape or medley tomatoes until soft. Then remove and add cooked lima beans, basil, and parsley. Enjoy! *A Succotash is a vegetable dish consisting primarily of sweet corn with lima beans or other shell beans.
Grape and Medley Tomatoes	

## TRANSPORTATION & WEATHER



Although diesel rates are near record highs truckload rates continue to decline as consumer spending on durable goods declines reducing demand in the truckload market.



### SALINAS, CA

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
74°   53°F	73°   55°F	73°   53°F	66°   49°F	59°   48°F	60°   48°F	60°   48°F	61°   48°F
Sunny	Sunny	Partly Cloudy	Partly Cloudy	Mostly Cloudy	Partly Cloudy	AM Showers	Partly Cloudy

### OXNARD, CA:

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
64°   52°F	64°   53°F	68°   56°F	66°   54°F	62°   52°F	58°   50°F	58°   50°F	59°   50°F
Partly Cloudy	Partly Cloudy	Partly Cloudy	Partly Cloudy	Mostly Sunny	Partly Cloudy	Partly Cloudy	Partly Cloudy

### JALISCO, MX

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
84°   51°F	83°   51°F	83°   53°F	85°   53°F	82°   52°F	83°   54°F	84°   56°F	84°   60°F
Sunny	Sunny	Mostly Sunny	Partly Cloudy	Partly Cloudy	Partly Cloudy	Mostly Cloudy	Partly Cloudy

### CULIACAN, SINALOA

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
96°   59°F	94°   59°F	96°   61°F	95°   63°F	93°   59°F	92°   60°F	92°   65°F	94°   63°F
Sunny	Mostly Sunny	Sunny	Mostly Cloudy	Partly Cloudy	Partly Cloudy	Cloudy	Partly Cloudy

### IMMOKALEE, FL

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
97°   71°F	97°   71°F	99°   72°F	96°   70°F	94°   61°F	94°   61°F	98°   64°F	99°   67°F
Thunderstorms PM	Partly Cloudy	Thunderstorms PM	Thunderstorms Scattered	AM Showers	Mostly Sunny	Mostly Sunny	Sunny

### COACHELLA, CA

Thu 4/27	Fri 4/28	Sat 4/29	Sun 4/30	Mon 5/1	Tue 5/2	Wed 5/3	Thu 5/4
102°   72°F	106°   70°F	103°   71°F	106°   70°F	97°   60°F	86°   55°F	81°   55°F	82°   57°F
Sunny	Sunny	Sunny	Partly Cloudy	Mostly Sunny	Sunny	Sunny	Mostly Sunny



## **PA Market Alert: Table Grapes**

**April 17, 2023**

We are starting to see a rapid decline in volume decreasing on offshore grapes and now spot market inventory is becoming difficult to source. Importers are holding onto remaining inventory in order to manage programmed business while any additional volume from Chile has been diverted to Europe and Asia due to weak U.S. markets in February and March leaving much less fruit in the U.S. for April. Brazil's second crop is beginning to arrive on the east coast, but those supplies will not be enough to meet overall demand and Mexico will be delayed several weeks. The industry may experience a supply gap in the coming weeks, pushing spot market pricing to extremely elevated levels on all colors. We do not expect supply to be available out of Mexico until the 3<sup>rd</sup> week of May.

### **SUGGESTIONS & SUBSTITUTIONS:**

In the coming weeks, substitutions to alternative colors or items such as mixed melons/other fruit may be necessary to keep the supply chain constant.

We will keep you posted as soon as we have any additional updates and thank you for your patience during this volatile transition.

**Hogs and Pork**

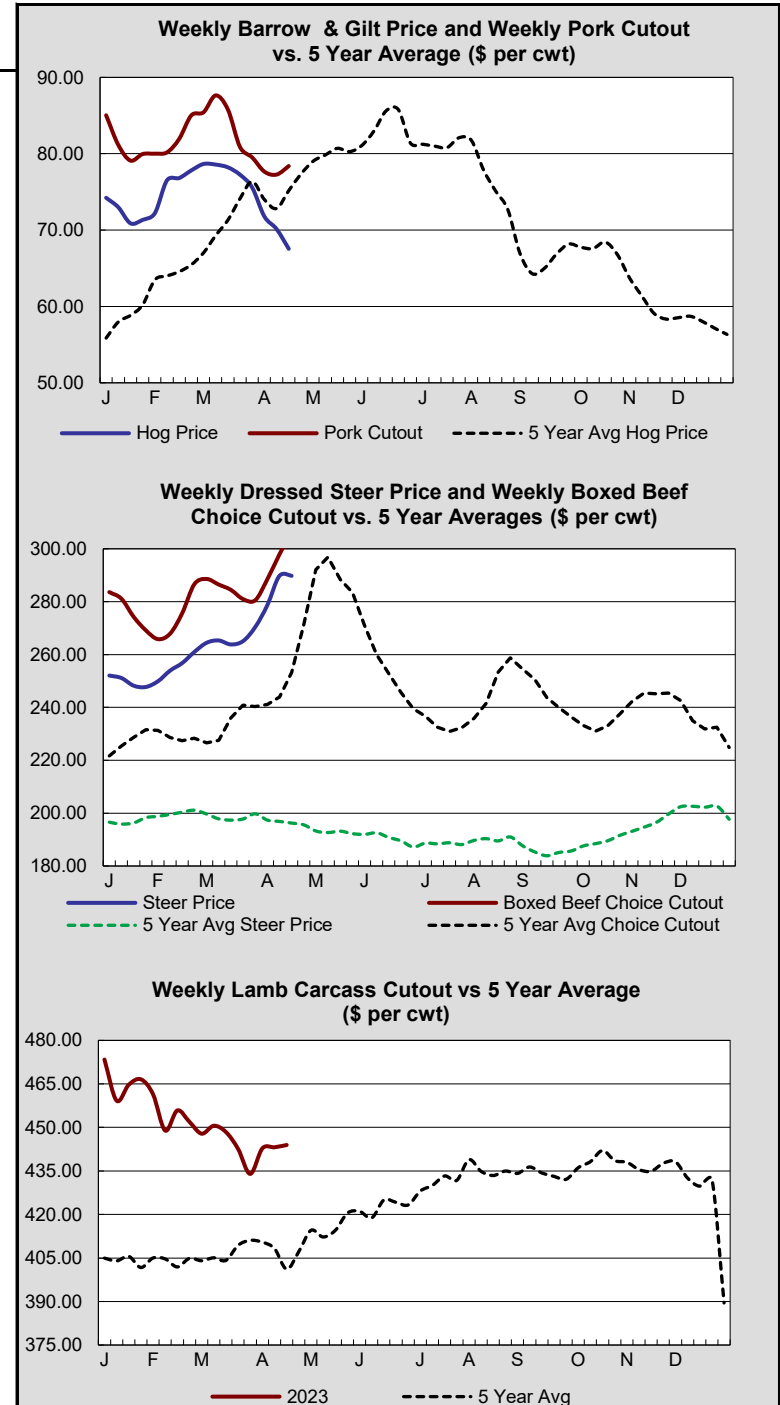
	<b>Current Week</b>	<b>Change From Past Week</b>	<b>Change From Past Year</b>
Nat'l Purchased Carc Wtd Avg Price - Barrows & Gilts (\$/cwt)	67.55	-3.7%	-34.1%
Pork Carcass Cutout FOB Plant (\$/cwt)	78.39	1.4%	-28.3%
Segregated Early Weaned (SEW) Feeder Pigs (\$/head)	17.75	-23.2%	-70.0%
Iowa/So. Minn Avg Weight Barrows & Gilts (lbs)	287.0	-0.1%	-0.6%
Est. Hog Slaughter	2,459,000	1.2%	3.5%
YTD Est. Hog Slaughter	39,776,000	N/A	1.7%
Est. Pork Production (mil lbs)	533.7	1.3%	2.9%
YTD Est. Pork Production (mil lbs)	8,638.9	N/A	1.0%

**Cattle and Beef**

Live Wtd Avg Steer Price, 5 Area FOB (\$/cwt)	178.57	-1.0%	24.9%
Dressed Wtd Avg Steer Price, 5 Area Del (\$/cwt)	289.77	0.0%	24.7%
Boxed Beef Cutout, Choice (\$/cwt)	306.51	2.9%	13.7%
Boxed Beef Cutout, Select (\$/cwt)	289.79	2.8%	12.7%
Boxed Beef, Choice/Select Spread (\$/cwt)	16.72	0.71	4.27
By-Product Drop Value, Steer (\$/cwt live)	12.85	0.4%	N/A
CME Feeder Cattle Index (\$/cwt)	203.10	0.9%	30.9%
Est. Cattle Slaughter	622,000	1.5%	-6.3%
YTD Est. Cattle Slaughter	10,027,000	N/A	-3.1%
Est. Beef Production (mil lbs)	509.7	1.4%	-7.4%
YTD Est. Beef Production (mil lbs)	8,248.4	N/A	-4.8%

**Lamb and Veal**

Slaughter Lamb, Negotiated, Live Wtd Avg Price (\$/cwt)	160.09	3.7%	-25.7%
Lamb Carcass Cutout (\$/cwt)	443.94	0.2%	-22.6%
Est. Sheep Slaughter	35,000	2.9%	-12.5%
YTD Est. Sheep Slaughter	571,000	N/A	5.0%
Est. Lamb Production (mil lbs)	2.2	0.0%	-12.0%
YTD Est. Lamb Production (mil lbs)	37.0	N/A	1.9%
Veal Carcass Wtd Avg Packer & Non-Packer Owned (\$/cwt)	424.56	-0.4%	8.2%





**Weekly Livestock, Poultry & Grain Market Highlights**  
**April 24, 2023**

**Grain**

	<b>Current Week</b>	<b>Change From Past Week</b>	<b>Change From Past Year</b>
Central Illinois Avg Corn Price (\$/bu)	6.4100	-3.0%	-17.0%
Central Illinois Avg Soybean Price (\$/bu)	14.5600	-1.6%	-14.3%
Central Illinois 48% Soybean Meal, Rail (\$/ton)	453.70	-3.2%	-5.3%
Hard Red Winter Wheat Truck to Kansas City (\$/bu)	8.9050	-4.1%	-22.9%
Dark Northern Spring Wheat, 14%, MN, Rail (\$/bu)	10.3700	0.1%	-22.8%
Soft White Wheat Portland (\$/bu)	7.5857	-0.2%	-31.6%
Sorghum, Kansas City, Truck (\$/bu)	6.9450	1.2%	-12.1%

**Broilers**

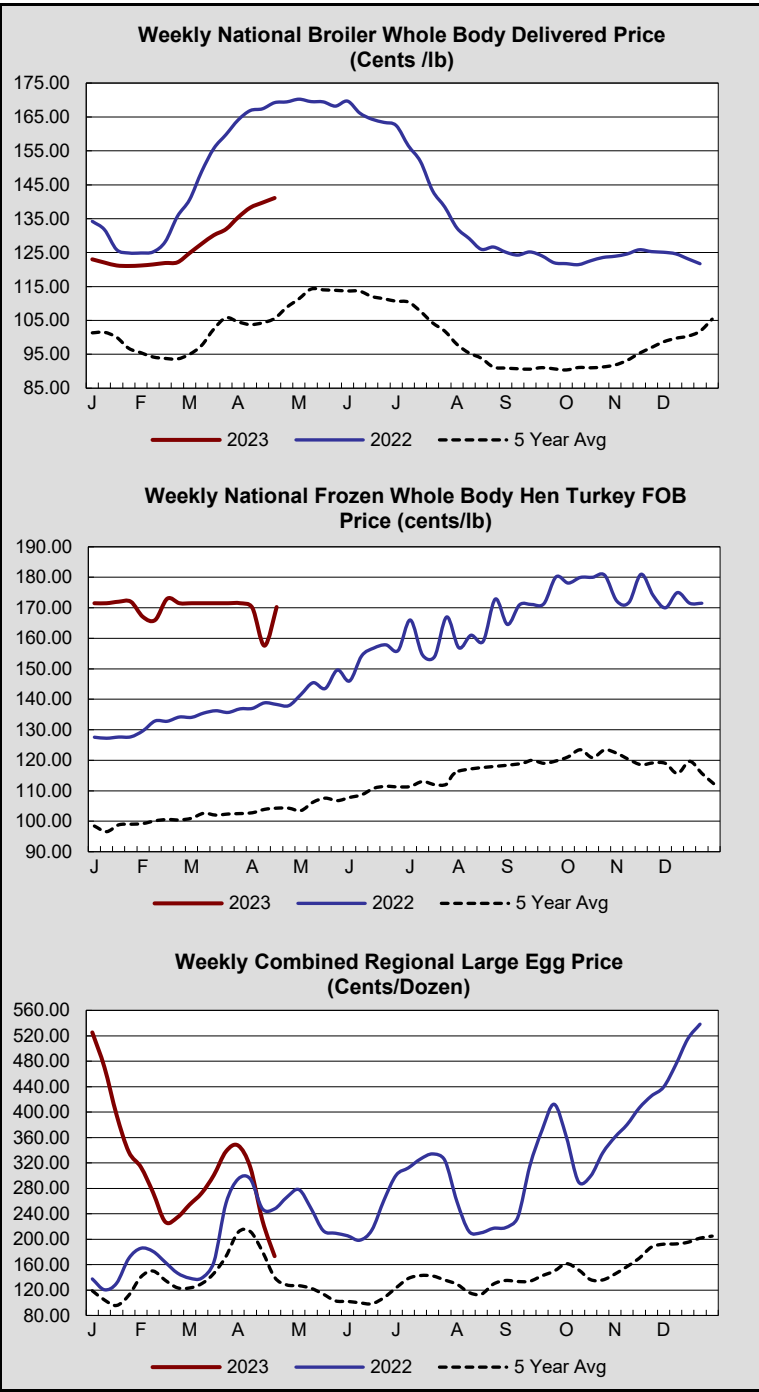
Nat'l Delivered Whole Body Price (cents/lb)	141.10	1.0%	-15.7%
Est. Young Chicken Slaughter - Current Week (000's)	159,431	1.4%	N/A
Actual Slaughter of Young Chickens (000's)	167,566	2.1%	4.1%
YTD Actual Slaughter of Young Chickens (000's)	2,486,930	N/A	0.9%
Actual RTC Pounds of Young Chickens (000's)	806,127	3.1%	5.3%
YTD RTC Pounds of Young Chickens (000's)	12,010,704	N/A	1.2%

**Turkeys**

Nat'l FOB Frozen 8-16 lb. Hens, Wtd Avg Prices, cents/lb	170.25	8.0%	22.6%
Actual Slaughter of Turkeys (000's)	4,032	26.6%	21.4%
YTD Actual Slaughter of Turkeys (000's)	55,475	N/A	-1.9%
Actual RTC Pounds of Turkeys (000's)	102,781	28.3%	26.1%
YTD RTC Pounds of Turkeys (000's)	1,429,774	N/A	-4.3%

**Eggs**

Combined Regional Large Eggs (cents/dozen)	173.26	-24.4%	-30.1%
National Shell Egg Inventory (30 doz. Cases/000,s)	1515.4	2.3%	N/A
Shell Egg Demand Indicator (SEDI)	-17.90	1.49	-18.10
Central States Breaking Stock Av. Price (cents/dozen)	112.50	-19.1%	-52.6%
National Breaking Stock Inventory (30 doz. Cases/000's)	369.3	6.4%	N/A
Eggs Broken Under Federal Inspection (30 doz cases)	1,513,876	4.7%	1.6%
YTD Eggs Broken Under Federal Inspection (30 doz cases)	21,423,434	N/A	-6.9%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
[LSWLPGMrktHighlight](#)



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Market Update — April 21st, 2023

Spot resin trading increased considerably following a two-week lull as buyers came back to procure material and found sellers to be a bit more liberal with their pricing. Railcar offerings were again on the heavy side, with some larger waves of offgrade coming to market, along with more visible prime availability. Completed volumes for both truckloads and railcars improved, transactions were slanted towards Polyethylene and well spread out among the commodity grades. Polypropylene activity was also good, and buyers were focused on CoPP more so than HoPP.

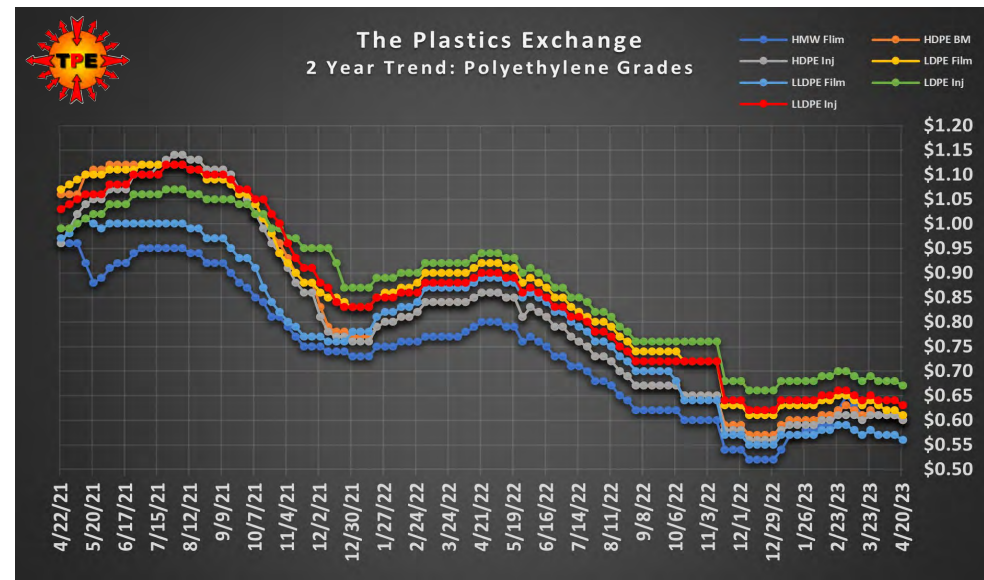
Our spot PE prices slid a cent at the end of the week, it was the first movement of the month. Polypropylene prices dropped another 2-cents, doubling up their April losses. PP contracts are set to drop sharply this month, spot PP prices got a head start on the decline, already selling off in later March. This weaker price direction comes amid looser availability for both major resin groups as producers contend with plentiful inventories that regrew in Q1, making the impact of current Force Majeures, four for PE and two for PP, pretty much irrelevant.

Polyethylene was the more active resin, and for a change of pace, volume was nicely above the weekly average seen so far in 2023. There was a good mix of normal buying as well as some larger purchases by processors who procured well-priced material to cover their May needs. LLDPE was the major mover with good volumes of both Film and Injection grades transacting. Some LDPE Film also traded, as did a smaller volume of HDPE. Direct resin export sales stayed strong, the March figure surpassed 2 billion lbs, a notable number, with discounted material supporting healthy incremental sales this past week. Though producers have an average nickel increase on table for April, the market will likely settle flat, holding on to the 6-cents implemented during the first quarter, which includes 3-cents that somehow managed to take hold in March.

Polypropylene trading activity improved but completed deals were mostly held to Copolymer, as more than ample Homopolymer supplies deterred buying interest unless needed for prompt processing. Both PP groups grades dropped a couple of cents, with CoPP maintaining its nickel premium to HoPP.

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Resin for Sale 16,943,924		Spot Range		TPE Market	
Resin	Total lbs	Low	High	Bid	Ask
PP Copo - Inj	3,653,360	\$ 0.520	\$ 0.680	\$ 0.580	\$ 0.650
PP Homo - Inj	3,380,440	\$ 0.500	\$ 0.640	\$ 0.530	\$ 0.600
HDPE - Inj	2,099,588	\$ 0.540	\$ 0.630	\$ 0.550	\$ 0.600
HDPE - Blow	2,055,496	\$ 0.540	\$ 0.620	\$ 0.550	\$ 0.600
LLDPE - Film	1,805,680	\$ 0.520	\$ 0.640	\$ 0.560	\$ 0.610
LDPE - Film	1,587,312	\$ 0.550	\$ 0.620	\$ 0.550	\$ 0.600
LLDPE - Inj	967,932	\$ 0.570	\$ 0.670	\$ 0.580	\$ 0.610
HMWPE - Film	925,932	\$ 0.550	\$ 0.620	\$ 0.550	\$ 0.600
LDPE - Inj	468,184	\$ 0.590	\$ 0.660	\$ 0.620	\$ 0.670



www.ThePlasticsExchange.com MARKET UPDATE

Michael Greenberg  
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# ThePlasticsExchange

bringing the market to you

## Market Update — April 21st, 2023

The downticks came as PGP costs eased further even in the face of PDH unit disturbances. April resin contracts will follow monomer down more than a dime, as the market gives back a large chunk of the Q1 gains. The attempt to recoup some margin in April has not found support given loose market conditions, if the market tightens, we might see a more concerted effort development next month.

Action in the monomer markets was tempered from previous weeks but posted volumes were still respectable as prices tricked lower. Ethylene saw good market involvement but completed volume and overall participation took a step back from the elevated levels witnessed over the last few weeks. A few inquiries were presented for Louisiana material, but after seeing heavy market action the previous two weeks traders reverted back to the Texas market. After a nearly silent Monday, a deal for May Ethylene was brokered Tuesday at \$.205/lb. On Wednesday, May Ethylene swapped ownership twice at \$.20375/lb and a deal for 3Q deliveries was seen at \$.20/lb. Thursday brought four executions for Q1 '24 Ethylene deliveries all at \$.21/lb. Scattered bids and offers were presented through Friday but additional dealings were not seen. Spot April Ethylene diced off nearly a penny and a half during the week to settle Friday afternoon around \$.195/lb. Deferred months saw smaller losses and the forward curve rested in slight backwardation.

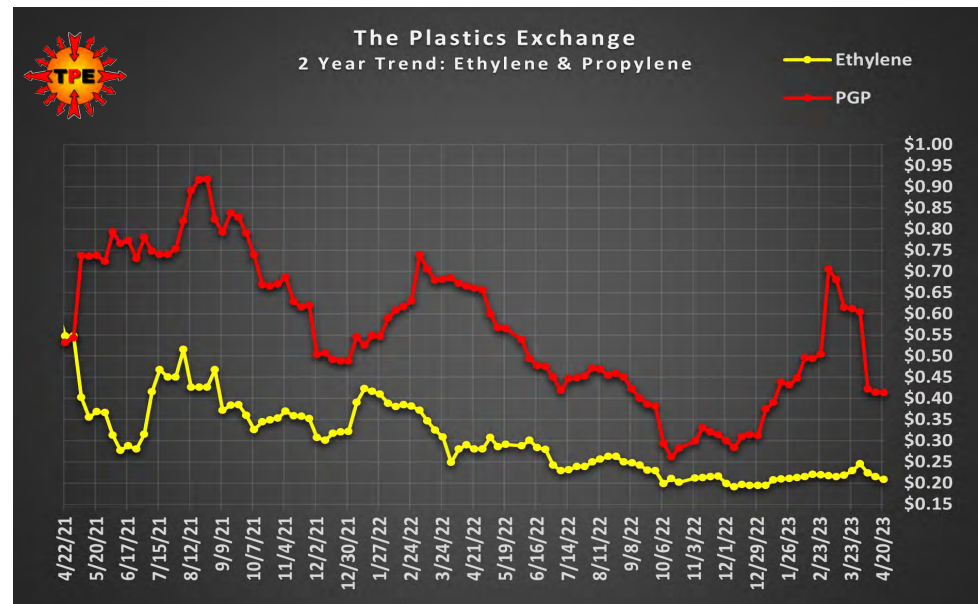
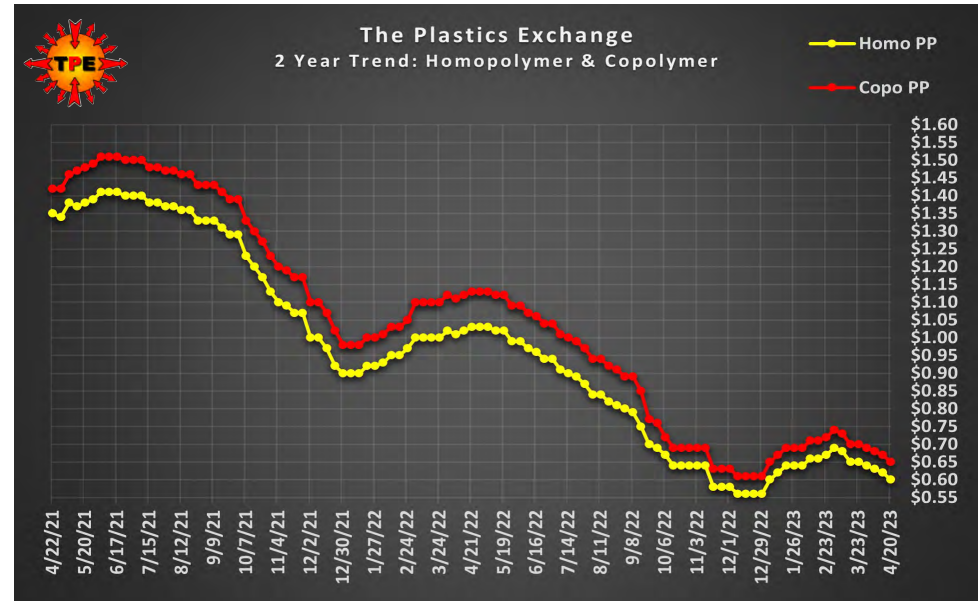
Polymer Grade Propylene saw good daily activity and completed PGP volumes rivaled Ethylene for the first time in weeks. Bids for spot PGP dipped into the high 30's Monday morning and with offers still several cents higher, traders looked to future months to conduct business; later that afternoon a deal for 4Q PGP deliveries was completed at \$.42/lb. On Tuesday, a couple of transactions for May and June deliveries were also inked at \$.42/lb and Thursday brought a sole deal for 2H '23 at \$.415/lb. Traders woke on Friday morning to the news that Enterprise had issues at their PDH unit due to the storm that had just passed through the Houston area. No further details or timelines were reported. Another PDH unit is down but this was a planned event.

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MARKET UPDATE

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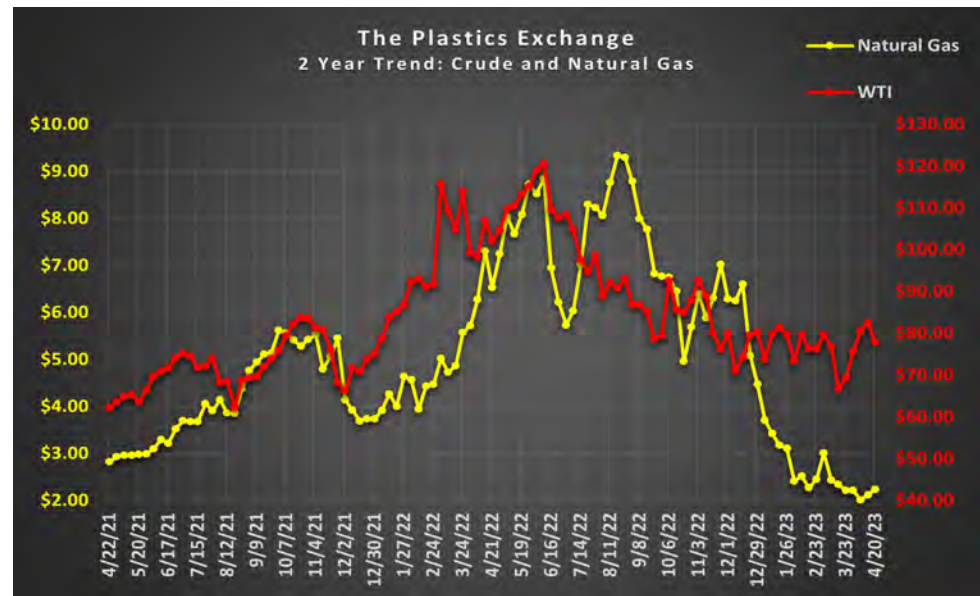
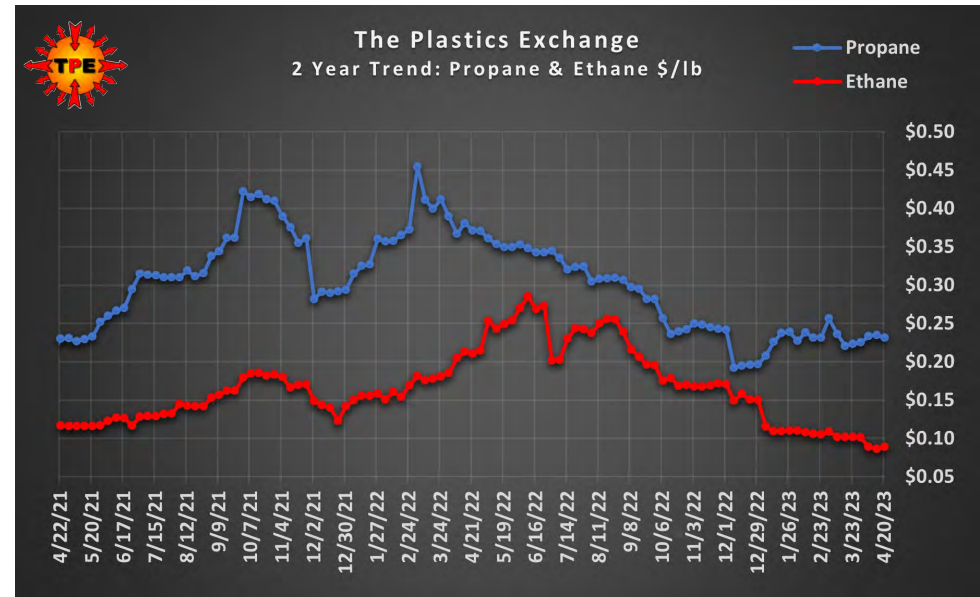
bringing the market to you

## Market Update — April 21st, 2023

The Heartland fully integrated single-site propane dehydrogenation (PDH) and polypropylene (PP) unit complex located in Alberta, CA (the only one in North America), is temporarily offline for 45-60 days. To keep the warranty in place the PDH unit was required to run hard producing Prime PGP for 30 days, then shutdown to undergo a complete inspection.

The PGP market took these broadcasted shutdowns in stride and even seemed to brush off this potentially bullish news. On Friday afternoon spot April exchanged hands at \$.405/lb, a deal for May was put together at \$.415/lb, and a transaction for May and 3Q PGP deliveries was finalized at \$.4175/lb. By the end of Friday, the market had endured a weekly fractional loss and the weighted average for spot April PGP settled a touch below \$.415/lb. Starting with May, many deferred PGP months chipped off a quarter-cent and all contracts through next March were priced at \$.4075/lb. As April begins to wind down with spot prices hovering around \$.415/lb, we expect a double-digit contract decrease to come through. As a reminder, March PGP previously settled up \$.08/lb to \$.58/lb.

The Energy complex was mixed as Crude Oil levels came down as continued bearish economic sentiment outweighed a 4.6 million bbl inventory decline which was the largest weekly draw in nearly a month. Nat Gas on the other hand, continued its upward trend on the back of strong heating and power demand. June WTI began hit its high of \$86.62/bbl on Monday before dropping \$5.90/bbl over the course of the week to a low of \$76.72/bbl on Friday. At the final bell, June WTI settled at \$77.87/bbl for a net loss of \$4.56/bbl. June Brent took the same route and started with a Monday high of \$86.51/bbl and then losing \$6.06/bbl to establish a Friday low of \$80.45/bbl, before bouncing back to finish at \$81.66/bbl, down \$4.65/bbl on the week. Nat Gas futures hit its high on Tuesday at \$2.385/mmBtu and eroded nearly 25 cents to a Thursday low of \$2.14/mmBtu. The following day, the May futures contract ended the week at \$2.233mmBtu, up about 12 cents. NGLs remained mixed with Ethane up just over a half-cent to \$.211/gal (\$.089/lb) while Propane dropped 1.25 cents to \$.817/gal (\$.230/lb).



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MARKET UPDATE

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04/28/2023

**Dairy Market**

BLOCK: Up .0075 @ \$ 1.6875 2 Sales  
 BARRELS: Unchanged @ \$ 1.5900 2 Sales  
 BUTTER: Down .0600 @ \$ 2.3525 2 Sales  
 NFDM Grade A: Up .0150 @ \$ 1.1750 2 Sales  
 CME Dry Whey Up .0075 @ \$ .3525 15 Sales

<u>Date</u>	<u>Blocks</u>	<u>Block Change</u>	<u>Block Sales</u>	<u>Barrels</u>	<u>Barrel Change</u>	<u>Barrel Sale</u>	<u>Spread</u>
04/24/2023	1.6800	Down .0700	0	1.5300	Down .0225	1	0.1500
04/25/2023	1.6625	Down .0175	1	1.4750	Down .0550	15	0.1875
04/26/2023	1.6425	Down .0200	9	1.4900	Up .0150	15	0.1525
04/27/2023	1.6800	Up .0375	9	1.5900	Up .1000	9	0.0900
04/28/2023	1.6875	Up .0075	2	1.5900	Unchanged	2	0.0975
<b>Average Market:</b>	<b>1.6705</b>		<b>21</b>	<b>1.535</b>		<b>42</b>	

<u>Date</u>	<u>Butter</u>	<u>Butter Change</u>	<u>Butter Sales</u>	<u>Grd A</u>	<u>Grd A Change</u>	<u>Grd A Sales</u>
04/24/2023	2.4000	Unchanged	0	1.1650	Unchanged	0
04/25/2023	2.4000	Unchanged	0	1.1650	Unchanged	0
04/26/2023	2.4000	Unchanged	0	1.1650	Unchanged	0
04/27/2023	2.4125	Up .0125	2	1.1600	Down .0050	0
04/28/2023	2.3525	Down .0600	2	1.1750	Up .0150	2
<b>Average Market:</b>	<b>2.393</b>		<b>4</b>	<b>1.166</b>		<b>2</b>

<u>Date</u>	<u>Dry Whey</u>	<u>Dry Whey Change</u>	<u>Dry Whey Sales</u>
04/24/2023	0.3325	Down .0300	15
04/25/2023	0.3325	Unchanged	0
04/26/2023	0.3450	Up .0125	13
04/27/2023	0.3450	Unchanged	0
04/28/2023	0.3525	Up .0075	15
<b>Average Market:</b>	<b>0.3415</b>		<b>43</b>

--Year Ago--

<u>Date</u>	<u>Blocks</u>	<u>Barrels</u>	<u>Butter</u>	<u>NFDM Grade A</u>	<u>Dry Whey</u>
04/26/2022	2.3650	2.3800	2.6500	1.7075	0.5750
04/27/2022	2.3400	2.3400	2.6150	1.7275	0.5750
04/28/2022	2.3800	2.3400	2.6350	1.7400	0.5750
04/29/2022	2.3700	2.3400	2.6750	1.7550	0.6050



# UDDER INTELLIGENCE

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WITH

  
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# Udder Intelligence



April 27, 2023

Understand · Simplify · Succeed

## What you need to know

- Mar. Chinese imports were stronger than expected, +9.7%, but likely slowed again in Apr.
- Mar. NZ milk solids production was better than expected, up 1.0%
- Mar. AU milk solids production was also better than forecast, but still down 2.8%
- Sentiment at ADPI was a recovery for prices is being pushed further into the future

## Dairy Prices (USD)

Cheese	Last (lb.)	Chg.	Last (MT)	WMP	Last (lb.)	Chg.	Last (MT)
CME Blocks (Wk Avg)	\$1.67	-\$0.09	\$3,680	US	\$2.10	\$0.00	\$4,630
CME Barrels (Wk Avg)	\$1.53	-\$0.01	\$3,362	Dutch	\$1.64	\$0.01	\$3,620
EU Gouda	\$1.61	\$0.01	\$3,549	GDT (Avg)	\$1.40	\$0.00	\$3,089
GDT Cheddar (Avg)	\$2.00	\$0.00	\$4,411				

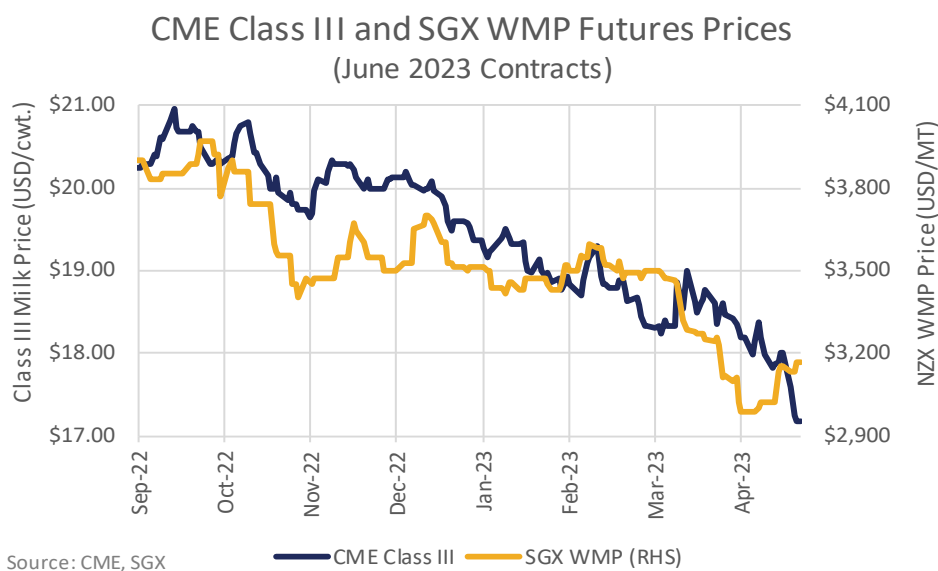
Butter	Last (lb.)	Chg.	Last (MT)	Dry Whey	Last (lb.)	Chg.	Last (MT)
CME Spot (Wk Avg)	\$2.40	\$0.02	\$5,297	Central US	\$0.41	-\$0.03	\$893
EEX Index	\$2.33	-\$0.04	\$5,139	EEX Index	\$0.32	\$0.00	\$699
GDT (Avg)	\$2.19	\$0.00	\$4,821	US WPC34	\$1.21	-\$0.01	\$2,657
				US Lactose	\$0.28	\$0.00	\$617

SMP/NFDM	Last (lb.)	Chg.	Last (MT)	Rennet Casein	Last (lb.)	Chg.	Last (MT)
CME Spot (Wk Avg)	\$1.16	\$0.01	\$2,560	US	\$5.50	-\$0.05	\$12,125
EEX Index	\$1.18	\$0.03	\$2,597				
GDT (Avg)	\$1.26	\$0.00	\$2,776				

Sources: CME, USDA, EEX, GlobalDairyTrade, Dutch Dairy Board, Trigona, FRED

USD/euro rate used: 1.1, +0.005

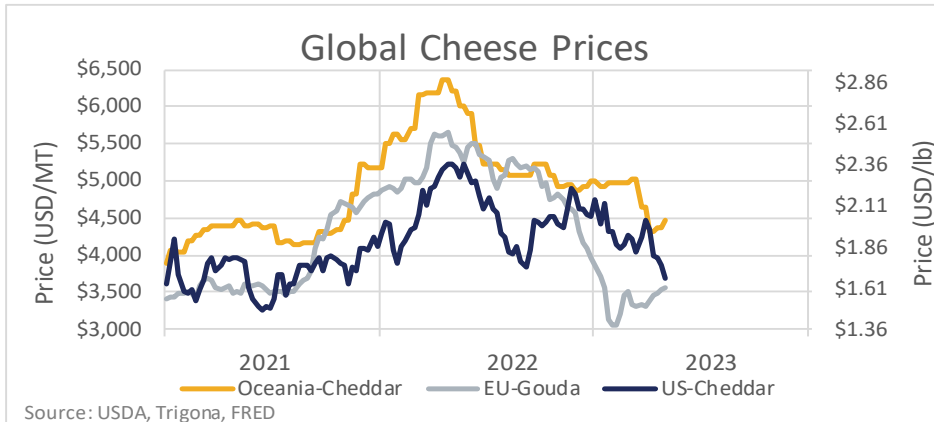


## Market Summary

A lot going on in the U.S. market and a lot of new data this week. NZ and AU milk production was better than expected in March, but Argentina was weaker than expected. Chinese imports for March were better than forecast, but they likely dropped back off in April (estimating -6%). U.S. butter stocks were much lower than forecast for March as retail sales bounced ahead of Easter, but those sales likely slowed in April. GDT Pulse was up and SGX WMP futures have strengthened despite widespread belief that GDT next week should be down. When you net it all out, supply across the major exporters remains ample for the next 3 to 4 months while demand is broadly disappointing (except maybe domestic U.S. cheese/butter in Q1). Price forecasts for Q2/Q3 have shifted lower.

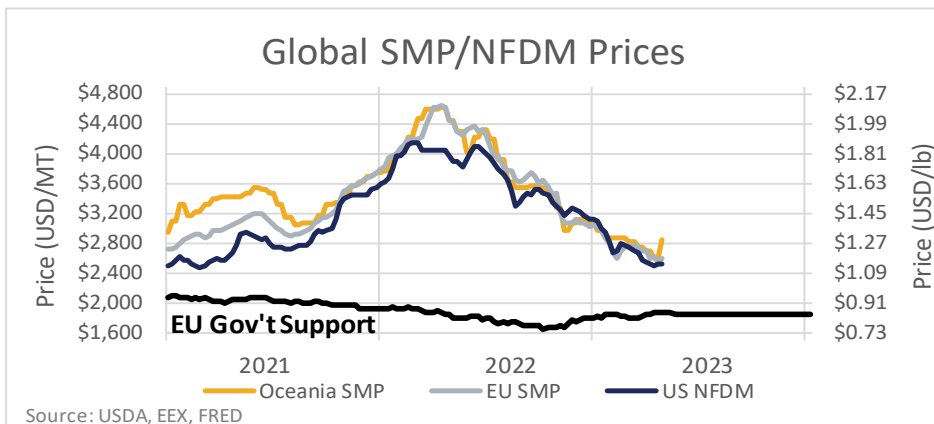
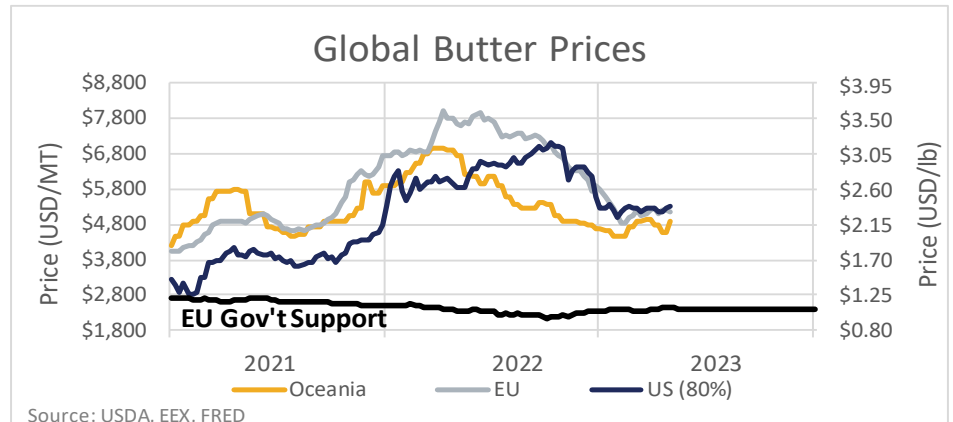


## Product Markets



**Butter:** The CME spot butter price held near \$2.40 (\$5,300) most of the week. U.S. butter stocks were 30 mil. lbs. (14,000 MT) lower than forecast for March, which fully justifies a butter price in the \$2.30-\$2.40 range. However, demand likely dropped off after Easter and inventories could bounce back a bit for April/May. EU butter prices were weaker with plenty of cream around.

**Cheese:** CME spot cheese prices were sharply lower with plenty of availability and bearish sentiment at the ADPI conference. However, the spot market did bounce back on Thursday. U.S. cheese stocks were a little heavier than expected for March, but still down 0.4% from last year. American style cheese stocks were heavier than expected and up 0.5% while Italian styles were down 1.4%. EU cheese prices were mostly steady in euro terms. I've heard mixed sentiment for EU cheese, but hard to be bullish with everything else in the region falling.



**Powders:** There is plenty of powder available everywhere, except suddenly NZ? GDT Pulse was up this week and the WMP futures are pointing toward another significant increase at the GDT Event next week. It doesn't make sense to me. SMP prices in Europe were a little lower while U.S. NFDM prices were steady to lower. Dry whey in Europe moved lower this week, and various dry whey prices in the U.S. shifted lower this week too.



April 27, 2023

# Udder Intelligence



Understand · Simplify · Succeed

This report is an abbreviated version of our weekly Udder Intelligence report that has been exclusively produced for Schreiber Foods customers. The StoneX Dairy Market Insight team is spread across the US, Europe and Asia. We produce daily, weekly and monthly reports covering the supply, demand prices of dairy products around the world. We work hard to help you understand, simplify and succeed.

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